

Student Loans Terms & Responsibilities

Student loans cover education expenses only.
It does not include purchases such as Ipods,
computers, furniture or payment of outstanding bills.



<ol style="list-style-type: none"> 1. Satisfactory Scholastic Standing <ol style="list-style-type: none"> a. Students must maintain satisfactory scholastic standing to continue receiving their student loans. b. Successful completion of 60% course load. c. Successful completion of 40% course load for students with permanent disabilities. 2. Unsuccessful Completion <ol style="list-style-type: none"> a. Students who withdraw or fail a course and fall below a 60% course load. 3. Overaward <ol style="list-style-type: none"> a. Students who fall below the 60% course load will be reassessed as part-time students. b. They will be required to pay back a portion or the full amount of the student loan. 4. Reassessment <ol style="list-style-type: none"> a. Students, whose circumstances change, are required to complete an Appendix 7. Changes include, but are not limited to: <ul style="list-style-type: none"> ➤ Income increase/decrease ➤ family status ➤ program expenses 5. Interest-Free Status <ol style="list-style-type: none"> a. Students are granted interest-free status while enrolled in full-time studies. b. Students may need to complete a Schedule 2 or Certificate 2 to maintain interest-free status. Talk to the Financial Aid Officer or Educational Advisor. 6. Moving? <ol style="list-style-type: none"> a. If you move – contact NWCC and StudentAid BC as soon as possible with your new address. b. If you do not, loan payments may be delayed. 	<p style="text-align: center;">StudentAid BC</p> <p style="text-align: center;">www.studentaidbc.ca</p> <p style="text-align: center;">Ministry of Advanced Education StudentAid BC P.O. Box 9173 Stn Prov Govt Victoria, B.C. V8W 9H7 Phone: 1-800-561-1818 Fax: 1-888-262-2112</p> <p style="text-align: center;">Canada Student Loan</p> <p style="text-align: center;">www.canlearn.ca</p> <p style="text-align: center;">National Student Loans Service Centre Public Institutions Division P.O. Box 4030 Mississauga, Ontario L5A 4M4 Phone: 1-888-815-4514</p>
<p>For more information contact: NWCC Student Support Services 1-877-277-2288</p>	<p style="text-align: center;">www.nwcc.bc.ca</p>