

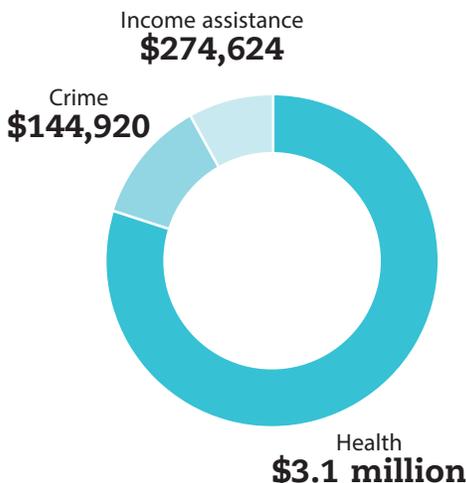
BENEFITS TO SOCIETY

Demonstrating the Value of Northwest Community College

DECEMBER 2013

Benefits created by NWCC extend to far more people than just its students. As students and employers enjoy higher income and increased output, society as a whole benefits from an expanded economy and a range of savings associated with the students' improved quality of life.

Present value of social savings (thousands)



NWCC RAISES PROVINCIAL PROSPERITY

- Students earn more because of the skills and qualifications they acquire at NWCC. Further, employers earn more because the added skills of the students they hire make their businesses more productive.
- Together, increases in earnings and business output stimulate corresponding increases in income and employment throughout the province. Over their working lives, NWCC's 2012-13 student population will generate a present value of **\$202.9 million** in additional income in British Columbia.

NWCC IMPROVES QUALITY OF LIFE

- As NWCC students achieve higher levels of education, they are statistically more likely to develop good health habits. This leads to a present value of **\$3.1 million** in savings to students and to society as a whole for reduced medical spending related to smoking, alcoholism, obesity, and mental illness.
- Students enjoy better employment opportunities as a result of their education at NWCC. Increased employability means less reliance on income assistance and a reduced propensity to commit crimes. These effects translate to a present value of **\$274,624** in employment-related savings and **\$144,920** in law enforcement savings to society as a whole.
- Altogether, savings to society amount to a present value of **\$3.5 million**—equal to the sum of avoided costs related to health, crime, and income assistance.

BENEFITS TO SOCIETY OUTWEIGH COSTS TO TAXPAYERS

- In 2012-13, provincial taxpayers in British Columbia paid **\$25 million** to support the operations of NWCC. In return for this support, society as a whole will receive a present value of **\$206.4 million** in benefits, the sum of the added income and social savings that NWCC's 2012-13 student population will generate in the province.
- For every dollar that provincial taxpayers spent on NWCC, society as a whole in British Columbia will receive a cumulative value of **\$8.20** in benefits, for as long as NWCC's 2012-13 students remain active in the provincial workforce.